

FUND OBJECTIVE

The fund aims to provide long-term capital growth by investing in a diversified range of assets. It has a moderate risk profile and caters for the investment needs of the investor with a medium-long term investment horizon.

STRATEGY

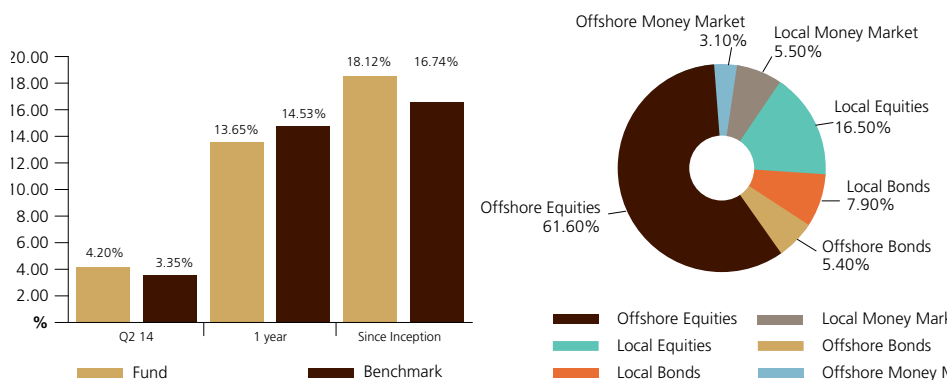
The Bifm Balanced Prudential Fund is a multi-assets fund that invests in both local and offshore equities, bonds and money market instruments.

WHY CHOOSE THIS FUND?

This fund is suitable for the investor who wishes to generate long-term capital growth and has a moderate risk appetite.

PERFORMANCE

Effective Asset Allocation as of June 30th 2014



BIFM BALANCED PRUDENTIAL FUND COMMENTARY

The Bifm Balanced Prudential Fund had a positive quarter, with a return of 4.20%, outperforming the benchmark by 85bps. Equities in general were positive. However, on a relative basis, local equities underperformed global equities. The DCI recorded a return of 1.99% while the MSCI World recorded 5.35% in BWP terms. Ongoing accommodative monetary policy from Central Banks supported global equities in general. This was coupled with improvements in US economic data for the second half, following a disappointing first half. Both local and global bonds contributed positively to the overall performance of the fund. Global bond markets built on gains made in Q1-14, with improved data and reinforced commitment by Central Banks on accommodative monetary policy. Key geopolitical concerns in Ukraine and slowing growth in China have also abated slightly. US and UK unemployment rates have also abated slightly.

QUICK FACTS

Risk Profile

Low	Low - Med	Med	Med-high	High
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Fund Information

Portfolio Manager:	Pulafela Isaacs
Launch Date:	April 2012
Minimum Investment:	P 1000 lump sum P 200 debit order

Fees

Initial Fund Fee:	5 %
Annual Management Fee:	2 %
Fees are shown excluding VAT	

Income Distribution

Income Distribution Dates: Semi-Annual
Jun, Dec

Contact Details

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The price, which will apply to an instruction received on a Saturday/Sunday or public holiday will be that of the following Monday/trading day